

Equip. Supplies 7

SECRET

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By: [Signature]

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29 September 1955

MEMORANDUM FOR: Director of Central Intelligence

SUBJECT : Excess and Surplus Property Disposals During Fiscal Years 1954 and 1955

1. During the past two years the Agency disposed of excess and surplus property with a book value of \$677,477.00. Of this amount, \$345,662.00 was serviceable or repairable property and \$321,815.00 was unserviceable or non-repairable.

2. This property was disposed of as follows:

[Redacted Box]

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c. Other property in the amount of approximately \$72,900.00, which was of a type common to any Government agency, was donated to an Agency-controlled project, or, in accordance with GSA regulations, transferred to or donated to other Government agencies or sold.

3. Although the Agency is specifically exempted by Section 502 (d) of Public Law 152, 81st Congress, it has complied insofar as security permits, with GSA and Department of Defense regulations in disposing of property not involving classified materials. Moreover, the Agency reports monthly to GSA the total amount of excess and surplus property disposed of, but gives not details thereon.

SIGNED

H. GATES LLOYD
Acting Deputy Director
(Support)

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1- Col. Grozan

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